

United States Senate
WASHINGTON, DC 20510-4904

July 8, 2009

Frederick Henderson, President and Chief Executive Officer
General Motors Corporation
300 Renaissance Center
Detroit, MI 48265

Dear Mr. Henderson,

I write to you on behalf of a group of my constituents concerned about their Delphi salaried pension plan possibly defaulting to the Pension Benefits Guaranty Corporation.

According to my constituents, their salaried pensions are at risk of defaulting to the Pension Benefits Guaranty Corporation (PBGC). The PBGC had a deficit of \$33.5 billion in the first quarter of fiscal year 2009, while the General Motors Retirement Program for Salaried Employees had a far smaller deficit of \$1.5 billion at the end of 2008. Delphi retirees fear that with their pensions moved to the PBGC, they will see a significant cut in their pension benefits, particularly those who have not reached full retirement age.

My constituents state that most of the retired Delphi employees spent nearly their entire career working for General Motors until the company was spun off in 1999, and they feel that, just as GM is absorbing the pensions of retired hourly Delphi employees, GM should have to absorb the pensions of retired salaried Delphi employees. I ask that you give full and fair consideration to their request.

I thank you for your time and attention to this matter. I look forward to hearing from you. Please contact, Meredith Fahey, of my staff at 202.224.4165 or at Meredith_Fahey@feingold.senate.gov with any questions or comments.

Sincerely,



Russell D. Feingold (D-WI)
U.S. Senator